

NEWS FROM BRUSSELS 44/2022

EU Commission opens public consultation on Euro 7 proposal

Following the publication of the legislative proposal for stricter emissions standards (Euro 7) for all petrol and diesel cars, vans, lorries and buses, the European Commission has launched a public consultation open until 12 January. The Commission intends to collect feedback on the proposal and present it to the Council and the EU Parliament for consideration during the legislative debate: https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12313-European-vehicle-emissions-standards-Euro-7-for-cars-vans-lorries-and-buses_en

European Parliament approves trilogue agreement on the Corporate Sustainability Reporting Directive (CSRD)

On 10 November, the EU Parliament adopted the CSRD with 525 votes in favour, 60 votes against and 28 abstentions. The CSRD introduces more detailed reporting requirements on companies' impact on the environment, human rights and social standards, based on common criteria in line with EU's climate goals. The Commission will adopt the first set of standards by June 2023. The new EU sustainability reporting requirements will apply to all large companies, whether listed on stock markets or not. Listed SMEs will also be covered, but they will have more time to adapt to the new rules: <https://www.europarl.europa.eu/news/en/press-room/20221107IPR49611/sustainable-economy-parliament-adopts-new-reporting-rules-for-multinationals>

7th edition of the "Raw Materials Week" took place from 14 to 18 November

From 14 until 18 November, the "Raw Materials Week" gathered a wide range of stakeholders discussing policies and initiatives in the field of raw materials. In this framework, the 9th Annual High-Level Conference of the European Innovation Partnership (EIP) on raw materials, including EU-Ukraine strategic partnership on raw materials and batteries took place. The main focus was on the transition towards renewable energy, the cooperation with Ukraine as well as sustainability in general. Maroš Šefčovič, Vice-President of the Commission, opened the event: <https://www.eurawmaterialsweek.eu/2022>

EU budget for 2023: Council and Parliament reach agreement

On 15 November, the Council of the EU and the European Parliament reached an agreement of the EU budget for 2023. Total commitments are set at €186.6 billion. This is an increase of 1.1% compared to the 2022 budget as amended. €0.4 billion have been kept available under the expenditure ceilings of the multiannual financial framework for 2021-2027, allowing the EU to react to unforeseeable needs: https://www.consilium.europa.eu/en/press/press-releases/2022/11/15/eu-budget-for-2023-council-and-parliament-reach-agreement/?utm_source=dsms-auto&utm_medium=email&utm_campaign=EU+budget+for+2023%3a+Council+and+Parliament+reach+agreement

UN Climate Conference (COP27) took place from 6 until 18 November in Egypt

From 6 until 18 November, the 27th Global Climate Conference took place in Sharm El-Sheich. Heads of State and Government as well as EU Representatives participated to discuss the implementation of the Paris Agreement, the energy transition and adapting to the consequences of climate change: <https://unfccc.int/cop27>

The Alliance of European Car Dealers and Repairers (AECDR) represents and promotes the interests of 57,500 franchised dealers and authorised repairers. In total these companies employ 1.175,000 people.